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Seven mutual fund schemes that have assets over Rs 10,000 crore each

By [Prashant Mahesh](#), ET Bureau | Updated: Feb 22, 2017, 10:51 AM IST

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For asset management companies, large equity AUMs are a matter of prestige. Such schemes are in the spotlight and get the attention of the top management team. With inflows into domestic equity [mutual fund](#) schemes increasing through both lump sums and systematic investment plans (SIPs), seven schemes have crossed the Rs 10,000-crore mark.

These seven schemes put together account for Rs 97,300 crore, which is about 19% of the industry's equity assets. Financial planners say that in the Indian context, size has not been a deterrent for large- and multi-cap funds, but needs to be monitored while evaluating mid- and small-cap funds. ET takes a look at these seven funds whose assets have crossed Rs 10,000 crore and have maintained a strong track record.

HDFC EQUITY FUND

AUM: Rs 16,653 crore
1/3/5 YEAR RETURN (%): 39.28 /21.32 /14.08
FUND MANAGER: Prashant Jain
TOP 3 STOCKS: [ICICI Bank](#), SBI, Larsen and Toubro

The largest equity fund by assets in the industry. The performance of the fund has bounced back sharply in the last one year as the fund manager's bet on an economic recovery paid off. The fund does not hesitate in taking concentrated bets and the top 10 [stocks](#) account for 55% of the total portfolio. **EXPERT OPINION:** "The fund has demonstrated track record of identifying business cycles ahead of time," says Vishal Dhawan of Plan Ahead Wealth Advisors.

BIRLA SUNLIFE FRONTLINE EQUITY

AUM: Rs 14,884 crore
1/3/5 YEAR RETURN (%): 28.70/21.14/ 16.66
FUND MANAGER: Mahesh Patil
TOP 3 STOCKS: HDFC Bank, Infosys, ITC

The fund has as many as 79 stocks, with the top 10 accounting for 35% of the portfolio. The fund though predominantly large cap oriented has the flexibility to add up to 20% midcaps to its portfolio.

EXPERT TAKE: "With a focus on large caps it has been around since 2002 with a 22% CAGR returns. It is one of the few funds to have the same manager since 2005 and has beaten its benchmark of S&P BSE 200 in all calendar years," says S Shankar of Credo Capital.

HDFC TOP 200 FUND

AUM: Rs 13,123 crore
1/3/5 YEAR RETURN (%): 38.93/20.28 /13.08
FUND MANAGER: Prashant Jain
TOP 3 STOCKS: SBI, HDFC Bank, ICICI Bank

The scheme has turned around sharply over the last one year, as its cyclical bets starting paying off. It has managed to return an impressive 20.79% since inception, making many financial planners recommend it for aggressive investors.

EXPERT VIEW: "The fund manager has a strong conviction in his bets and sticks to it. Though performance may lag peers at times, it catches up over a period of time," said Amol Joshi of Plan Rupee.



Financial planners say that in the Indian context, size has not been a deterrent for large- and multi-cap funds, but needs to be monitored while evaluating mid- and small-cap funds.

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ICICI PRU FOCUSED BLUECHIP

AUM: Rs 12,260 crore

1/3/5 YEAR RETURN (%): 30.48 /19.24/14.55

FUND MANAGER: Manish Gunwani

TOP 3 STOCKS: HDFC Bank, ICICI Bank, Infosys

One of the youngest in the Rs 10,000-cr-plus, financial planners attribute the sharp growth in assets due to its focus on large cap companies. The fund manager has demonstrated high performance by identifying companies that score well on [cash flow](#) from operations, have a [dividend](#) paying record, high corporate governance and dominant [market share](#).

EXPERT VIEW: "A dependable fund in bull and bear markets," says Rohit Shah, founder, gettingyourrich.com.

ICICI PRU VALUE DISCOVERY

AUM: Rs 15,588 crore

1/3/5 YEAR RETURN (%): 26.91/28.29 /21.07

FUND MANAGER: Mrinal Singh

TOP 3 STOCKS: Larsen and Toubro, Wipro, HDFC Bank

Financial planners often use this fund with a higher component of large caps and follows a value based investment approach to navigate choppy markets. With midcap valuations surging, the fund manager prefers to play it safe and has a 78% exposure to large cap stocks, higher than its peers in the category. **EXPERT OPINION:** "The fund is known for its value picking strategy, which has rewarded unit holders in the long run," says Rupesh Bhansali of GEPL Capital.

HDFC MIDCAP OPPORTUNITIES

AUM: Rs 13,827 crore

1/3/5 YEAR RETURN (%): 40.99 /31.98 /23.24

FUND MANAGER: Chirag Setalvad

TOP 3 STOCKS: HPCL, Yes Bank Tube Investments

The scheme looks for companies with high growth prospects and ability to gain leadership in industry. At times when the markets tend to be overheated, this fund takes a conservative stance, making it a good choice for conservative investors looking for some midcap exposure in their portfolio.

EXPERT TAKE: "It is an excellent fit for an investor's midcap portfolio due to its low portfolio turnover," says Deepali Sen of Srujan Financial Planners.

SBI BLUECHIP FUND

AUM: Rs 10,934 crore

1/3/5 YEAR RETURN (%): 24.20/22.48/18.23

FUND MANAGER: Sohini Andani

TOP 3 STOCKS: HDFC Bank, Infosys, Larsen and Toubro

Predominantly large cap oriented, it has made use of the flexibility to invest 20% of its portfolio in mid-sized companies to generate higher returns. The fund manager strictly follows a bottom-up approach in picking stocks, sticking to quality companies with good visibility of earnings growth.

EXPERT OPINION: Taking cash calls and active management of midcap exposure has helped generate extra returns," says Anup Bhaiya of Money Honey Financial Services.

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