

04:05 PM   24 AUG <b>EOD</b> <b>MARKET STATS</b> ▼	सेन्सेक्स <b>31,596</b> ▲ 28.05	निफ्टी 50 <b>9,857</b> ▲ 4.55	सोने ( एमसीएक्स) (□/१० ... <b>29,078.00</b> ▼ -86.00	यू एस डी/भारतीय... <b>64.04</b> ▼ -0.07	पोर्टफोलियो निर्माण करा	ई-टी मार्केट्स आप उतरवून घ्या	CHOOSE LANGUAGE MAR
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# Where should I invest to get maximum returns?

BY ECONOMICTIMES.COM | AUG 21, 2017, 03:40 PM IST

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I am 26 years old. My post-tax income is roughly around Rs 1 lakh per month, apart from the bonuses I receive at the end of the year. I had invested in ELSS funds three years ago for tax-saving purposes:

- Axis Long Term Equity Fund - Direct (G)
- Reliance Tax Saver Fund

Both the funds have performed well and have given net returns of more than 30 per cent since December 2014. Again after completing my MBA, I want to invest Rs 1.15 lakh in tax-saving instruments. Please suggest. I also have an education loan of Rs 15 lakh out of which I intend to pay Rs 30,000 per month as EMI. I will still be left with around Rs 50,000 per month. I want to get this money back within a period of 18 months for my marriage. Please suggest me the best way to invest this money to get maximum returns. Which funds other than pure equity funds are eligible for exemption on long-term capital gains tax?

--Ayush Rastogi



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Your portfolio has seen a significant rise in equities over the last three years. However, it is critical to prune down your return expectations, as equity markets look overvalued from a historical price to earnings perspective. Once again you can look at the two ELSS funds that you chose earlier for tax-saving purposes. However, please invest via an SIP or STP, to get the benefit of rupee cost averaging over the financial year. Since you plan to invest with an 18-month horizon, it will be ideal to look at short-term debt funds with a lower expense ratio and low or no exit loads. Equity funds are not suitable for an 18-month investment horizon. Equity-oriented hybrid funds can be considered if you are looking for solutions that are exempt from long-term capital gains tax, though they are not suitable for an investment horizon like yours.

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